

INDUSTRIAL DEVELOPMENT BANK			
Establish In	:	1965	
Address	:	Jabal Amman - 2nd Circle	
Telephone	:	(4642216/9)	
P.O.Box	:	(1982) Amman 11118	
E-Mail	:	idb@indevbank.com.jo	
Fax	:	(4647821)	
No. of Branches	:	Local: 3	Abroad: —

Auditors	:	Saba & Co.
Legal Counselor	:	Ahmad Abu Arqub

<u>Main Objectives of the Co.:</u>	
Supporting, encouraging and financing industrial projects, and offering training courses to develop the managerial staff of different institutions. Practicing brokerage businesses at the Amman Stock Exchange.	

Board of Directors			
Mufleh Akel / Chairman Dr. Ahmad Mustafa / Vice Zuhair El-Khoury Ahmad Abdul Fattah Hala Bseaso Abdul Razzaq Bani Hani Abdel Wahab Al-Zubi Tayseer Wahbeh Faroq Al-Hadidi Nabeel Wahbeh Raafat Halasa			
General Manager Marwan Awad			
Termination Date of the Board: 26-04-2003			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	1,411	67	11	1,489	5,268,404	41,872	8,414	5,318,690	21.952	0.174	0.035	22.161
Companies	26	3	1	30	1,285,042	94,212	56,250	1,435,504	5.354	0.393	0.234	5.981
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	2	1	0	3	2,775,000	93,750	0	2,868,750	11.563	0.391	0.000	11.953
Others	28	4	2	34	10,927,292	784,014	2,665,750	14,377,056	45.530	3.267	11.107	59.904
Total	1,467	75	14	1,556	20,255,738	1,013,848	2,730,414	24,000,000	84.399	4.224	11.377	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Housing Bank	23.17
2	Social Security Corporation	12.27
3	Government of Jordan	11.56
4	European Investment Bank	7.98

No. of Employees			
	Male	Female	Tota
Jordanians	85	40	125
Non-Jordanians	0	0	0

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Trading Information	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.82	0.77
Value Traded(JD)	2,310,668	1,681,230
No. of Shares Traded	2,398,344	2,296,000
No. of Transactions	782	2,660
No. of Subscribed Shares	24,000,000	24,000,000
Market Capitalization	19,680,000	18,480,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets (JD)

Cash and Balances at Central Banks	0	0
Balances at Banks and Financial Institutions	2,279,182	93,052
Deposits at Banks and Financial Institutions	26,158,569	34,075,889
Trading Investments	506,362	450,076
Available for Sale Investments	5,138,455	5,363,195
Held to Maturity Investments, Net	340,730	50,730
Investments in Affiliates	0	0
Direct Credit Facilities, Net	91,147,426	73,912,707
Provision for Credit Facilities	31,807,072	41,817,086
Interests in Suspense	0	0
Fixed Assets, Net	2,125,009	1,961,780
Other Assets	4,638,676	5,632,549
Total Assets	132,334,409	121,539,978

Liabilities & Shareholders Equity

Liabilities (JD)	2000	2001
Customers Deposits	339,866	294,478
Banks & Financial Institutions Deposits	0	0
Cash Margins	31,812,605	33,931,703
Other Liabilities	63,609,436	48,638,448
Total Liabilities	95,761,907	82,864,629

Shareholders Equity (JD)

Authorized Capital	24,000,000	24,000,000
Subscribed Capital	24,000,000	24,000,000
Paid In Capital	24,000,000	24,000,000
Legal Reserve	9,749,443	10,173,943
Voluntary Reserve	80,810	80,810
Other Reserves	0	0
Issuance Premium	11,922,990	2,742,249
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	1,273,500
Foreign Currencies Translation	0	0
Accumulated Change in Fair Value	0	-301,213
Retained Earnings	-9,180,741	706,060
Total Shareholders Equity	36,572,502	38,675,349
Total Liabilities	132,334,409	121,539,978

Income Statement (JD)

2000

2001

Interest Income	12,518,591	7,577,357
Interest Expense	5,538,196	4,492,962
Net Interest Income	6,980,395	3,084,395
Net Commissions Income	269,912	238,198
Gains from Financial Assets and Instruments	73,410	214,777
Other Operations Income	0	0
Net Operational Income	7,323,717	3,537,370
Depreciation & Amortization (period)	112,879	83,847
Provision for Credit Facilities (period)	10,685,037	1,966,435
Total Operational Expenses	14,082,295	4,261,533
Operational Income	-6,758,578	-724,163
Other (Expenses) Revenue	-2,422,163	2,422,163
Minority Interest	0	0
Net Income Before Tax	-9,180,741	1,698,000
Income Tax (period)	0	0
Income Tax (previous years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-9,180,741	1,698,000

Cash Flow (JD)

Cash Balance (Beginning)	10,570,833	28,437,751
Net Cash Flow from (Used In) Operating Activities	26,198,279	18,287,162
Net Cash Flow from (Used In) Investing Activities	1,717,459	205,977
Net Cash Flow from (Used In) Financing Activities	-10,048,820	-12,761,949
Differences in Exchange	0	0
Cash Balance (Ending)	28,437,751	34,168,941

Financial Ratios

2000

2001

Turnover Ratio %	9.99	9.57
Earning Per Share (JD)	-0.38	0.07
Dividend Per Share (JD)	0.00	0.05
Book Value Per Share (JD)	1.52	1.61
Price Earnings Ratio (Times)	-2.14	10.88
Dividend Yield %	0.00	6.89
Dividends Per Share to Earning Per Share %	0.00	75.00
Price to Book Value (Times)	0.54	0.48

Return On Assets %	-6.94	1.40
Return On Equity %	-25.10	4.39
Net Interest and Commissions Income/Operational	99.00	93.93
Credit Interest/Credit Facilities, Net %	13.73	10.25
Net Income / Total Revenues %	-71.38	21.14
Total Revenues / Total Assets %	9.72	6.61
(Provision for Credit Facilities + Interest in Suspense)/Credit Facilities%	34.90	56.58

Equity Ratio %	27.64	31.82
Shareholders Equity /Total Deposits%	10,760.86	13,133.53
Debt Ratio %	72.36	68.18
Total Deposits/Total Assets%	24.30	28.16

Net Credit Facilities to Total Assets%	68.88	60.81
Net Credit Facilities to Total Deposits%	26,818.64	25,099.57
Shareholders Equity to Credit Facilities, Net%	40.12	52.33

Quick Ratio(Times)	83.67	116.03
Cash & Investments to Total Deposits%	10,128.49	13,594.54
Cash + Trading Investments / Total Deposits (Times)	85.16	117.56